



The Hague, 8 February 2023

NLFI TO SELL PART OF ITS STAKE IN ABN AMRO TO ABN AMRO BY WAY OF A BUYBACK

Stichting administratiekantoor beheer financiële instellingen (“**NLFI**”), acting for the Dutch State, hereby announces that it will sell shares and depositary receipts for shares in ABN AMRO Bank N.V. (“**ABN AMRO**”) to ABN AMRO in the context of the share buyback programme announced by ABN AMRO earlier today (the “**Buyback**”).

Stake in ABN AMRO

Currently NLFI holds a stake of 56.3%, split into 49.9% shares and 6.4% depositary receipts. NLFI’s participation in the Buyback will offset the impact of the Buyback on its percentage stake, which will therefore not increase due to the Buyback. NLFI’s participation in the Buyback is entirely separate from any other potential sell-down transactions that NLFI may consider going forward.

Execution

During the Buyback NLFI will sell to ABN AMRO as many shares and depositary receipts at the end of each trading day as is necessary to keep its percentage interest in ABN AMRO’s outstanding share capital unchanged. The price will equal the daily volume-weighted average purchase price paid by ABN AMRO per depositary receipt before costs and commissions in the open market on that trading day. NLFI will not sell via the stock exchange, but directly to ABN AMRO.

Expected proceeds

NLFI’s participation is expected to yield proceeds of approximately €281.3 million (equal to 56.3% of the total Buyback amount announced by ABN AMRO of €500 million).

Contact details:

NLFI - Bas van der Waals

T: +31 70 20 50 600

M: + 31 (0)6 11 59 00 49

E: bas.vanderwaals@nlfi.nl



Important legal information

*N.M. Rothschild & Sons Limited ("**Rothschild & Co**"), which is authorised and regulated by the Financial Conduct Authority in the United Kingdom, is acting for NLFI and no one else in relation to the buyback and will not be responsible to anyone other than NLFI for providing the protections afforded to clients of Rothschild & Co nor for providing financial advice in relation to the buyback.*

No representation or warranty, express or implied, is or will be made as to, or in relation to, and no responsibility or liability is or will be accepted by Rothschild & Co and/or by any of its respective directors, officers, employees, affiliates and/or agents as to or in relation to, the accuracy, completeness or sufficiency of this announcement or any other written or oral information made available to or publicly available to any interested party or its advisers in connection with NLFI, the Company, the Ordinary Shares, the buyback or any of arrangements described herein, and any liability therefore is expressly disclaimed.