

Unofficial translation – Dutch version prevails

1. Introduction

NLFI publishes quarterly online reports on its voting practices as a shareholder at annual and extraordinary general meetings of shareholders and on shareholder resolutions outside meetings. In this document, NLFI elaborates on its voting practices in Q2 2022. NLFI did not vote on any shareholder resolutions in Q1 2022.

2. De Volksbank

NLFI is the sole shareholder of de Volksbank N.V.

NLFI attended the annual general meeting of shareholders (AGM) of de Volksbank N.V. on 21 April 2022. At this meeting, the following resolutions were adopted:

- Discussion of Remuneration Report for 2021
NLFI advised in favour of the Remuneration Report for 2021
NLFI decided to advise in favour of the Remuneration Report for 2021 based, in part, on the elaboration by the Board of Directors and the Supervisory Board.
- Adoption by NLFI of financial statements for 2021 of de Volksbank N.V.
NLFI voted in favour of adopting the financial statements for 2021 based, in part, on the Reports of the Board of Directors and the Supervisory Board, the oral elaboration by the Board of Directors and the Supervisory Board at the AGM, as well as the independent auditor's report and the presentation by the independent auditor at the AGM.
- Adoption of new reserves and dividend policy of de Volksbank N.V.
NLFI voted in favour of adopting the new reserves and dividend policy based, in part, on the elaboration by the Board of Directors and the Supervisory Board.
- Motion to distribute dividend for FY 2021
NLFI voted in favour of the motion to distribute dividend based, in part, on the elaboration by the Board of Directors and the Supervisory Board.
- Discharge from liability
 - a. Granting of discharge from liability by NLFI to the current members of the Board of Directors under the articles of association of de Volksbank N.V. who were in office in the financial year 2021 for the performance of their executive duties in the financial year 2021, as reflected in the annual report, the financial statements and the announcements at the AGM.
 - b. Granting of discharge from liability by NLFI to Mr J.C. (John) Reichardt who served as an interim member of the Board of Directors under the articles of association from 15 April 2021 through 31 December 2021 for the performance of his executive duties in the financial year 2021, as reflected in the annual report, the financial statements and the announcements at the AGM.
 - c. Granting of discharge from liability by NLFI to the current members of the Supervisory Board of de Volksbank N.V. who were in office in the financial year 2021 for the performance of their supervisory duties in the financial year 2021, as reflected in the annual report, the financial statements and the announcements at the AGM.
 - d. Granting of discharge from liability by NLFI of Ms S. (Sonja) Barendregt-Roojers who served as a member of the Supervisory Board of de Volksbank N.V. until 21 April 2021 for the performance of her supervisory duties in the financial year 2021, as reflected in the annual report, the financial statements and the announcements at the AGM.
 - e. Granting of discharge from liability by NLFI of Ms M.R. (Monika) Milz who served as a member of the Supervisory Board of de Volksbank N.V. until 21 April 2021 for the performance of her supervisory duties in the financial year 2021, as reflected in the annual report, the financial statements and the announcements at the AGM.

f. Granting of discharge from liability by NLFI of Mr J.C.M. (Jan) van Rutte who served as the chairman of the Supervisory Board of de Volksbank N.V. until 13 August 2021 for the performance of his supervisory duties in the financial year 2021, as reflected in the annual report, the financial statements and the announcements at the AGM.

NLFI did not know of any reasons why not to grant these persons discharge from liability.

- Motion to reappoint two current members of the Supervisory Board of de Volksbank N.V. and one current member of the Board of Directors under the articles of association of de Volksbank N.V.
 - a. Reappointment by NLFI of Mr A.H.P. (Aloys) Kregting as a member of the Supervisory Board of de Volksbank N.V.
 - b. Reappointment by NLFI of Mr J.H.P.M. (Jos) van Lange as a member of the Supervisory Board of de Volksbank N.V.
 - c. Reappointment by NLFI of Ms M.L. (Marinka) van der Meer as a member of the Board of Directors under the articles of association of de Volksbank N.V.

NLFI adopted this motion based, in part, on the nominations made by the Supervisory Board and the interviews NLFI conducted with the individuals concerned.

- Awarding of engagement to audit the financial statements for 2022 and 2023 of de Volksbank N.V. (under Section 393, Book 2 of the Dutch Civil Code and Article 28(1) of the articles of association of de Volksbank N.V.) (voting item)

NLFI adopted this resolution based, in part, on the oral evaluation of the auditor's procedures to date and a recommendation by the Supervisory Board.

On 22 June 2022, NLFI adopted the following resolution via a shareholder resolution outside a meeting:

- Appointment of Mr André Haag as a member of the Board of Directors under the articles of association of de Volksbank, in the role of CFO, with effect from 1 August 2022, for the duration of the appointment period.

NLFI adopted this resolution based, in part, on Mr Haag's nomination by the Supervisory Board, his CV, the interview NLFI conducted with him and the recommendation by Works Council.

3. ABN AMRO

NLFI has an equity interest of 56.3% in ABN AMRO. Of this equity interest, approximately 49.9% is held directly in the form of ordinary shares and approximately 6.4% is held indirectly in the form of depositary receipts for shares.

NLFI attended the annual general meeting of shareholders (AGM) of ABN AMRO Bank N.V. on 20 April 2022. At this meeting, NLFI voted in favour of the following motions by issuing voting instructions to the proxy (via the e-voting system):

- Remuneration Report for 2021
NLFI cast a positive advisory vote on the Remuneration Report for 2021. NLFI voted in favour based, in part, on the elaboration by the Executive Board and the Supervisory Board.
- Adoption of audited financial statements for 2021
NLFI voted in favour of adopting the audited financial statements for 2021 based, in part, on the Reports of the Executive Board and the Supervisory Board, and the independent auditor's report.
- Dividend proposal
NLFI voted in favour of the dividend proposal based, in part, on the elaboration by the Executive Board and the Supervisory Board. The proposal was in line with the adopted dividend policy.

- Granting of discharge to the individual members of the Executive Board who were in office during the financial year 2021 for the performance of their executive duties in 2021
NLFI did not know of any reasons why not to grant discharge from liability.
- Granting of discharge of the individual members of the Supervisory Board who were in office during the financial year 2021 for the performance of their supervisory duties in 2021
NLFI did not know of any reasons why not to grant discharge from liability.
- Reappointment of Tom de Swaan as a member of the Supervisory Board
NLFI voted in favour of Mr De Swaan's reappointment based, in part, on his nomination by the Supervisory Board, the interview NLFI conducted with him and the recommendation by the Employee Council.
- Appointment of Ms Sarah Russell as a member of the Supervisory Board
NLFI voted in favour of Ms Russell's appointment based, in part, on her nomination by the Supervisory Board, the interview NLFI conducted with her and the recommendation by the Employee Council.
- Authorisation to issue shares and/or grant rights to subscribe for shares
NLFI voted in favour of this authorisation based, in part, on the elaboration by the Executive Board and the Supervisory Board.
- Authorisation to restrict or exclude preferential rights
NLFI voted in favour of this authorisation based, in part, on the elaboration by the Executive Board and the Supervisory Board.
- Authorisation to purchase treasury shares or depositary receipts for treasury shares of ABN AMRO Bank N.V.
NLFI voted in favour of this authorisation based, in part, on the elaboration by the Executive Board and the Supervisory Board.
- Cancellation of shares or depositary receipt for shares in the issued share capital of ABN AMRO Bank N.V.
NLFI voted in favour of this authorisation based, in part, on the elaboration by the Executive Board and the Supervisory Board.

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