

Unofficial translation – Dutch version prevails

Accountability for voting practices in Q4 2020

1. Introduction

NLFI publishes quarterly online reports on its voting practices as a shareholder at annual and extraordinary general meetings of shareholders and on shareholder resolutions outside meetings. In this document, NLFI elaborates on its voting practices in Q4 2020.

1. ABN AMRO Bank NV

- NLFI attended the extraordinary meeting of shareholders of ABN AMRO Bank N.V. on 15 December 2020. At this meeting, NLFI voted in favour of the appointment of Ms Marieken Tannemaat as a member of the Supervisory Board.

NLFI voted in favour of this motion based, in part, on the nomination by the Supervisory Board, the profile of the Supervisory Board, Ms Tannemaat's resume, the interview NLFI held with Ms Tannemaat, the position of the Employee Council and the opinion of the European Central Bank.

NLFI holds an equity interest of approximately 56.3% in ABN AMRO Bank N.V.

2. de Volksbank N.V.

- On 17 December 2020, via a shareholder resolution outside a meeting, NLFI voted in favour of a motion presented by de Volksbank to prepare the report of the board and the financial statements in English with effect from the annual report for the calendar year 2020.

NLFI voted in favour based, in part, on the explanation of the motion by the Supervisory Board.

NLFI is the sole shareholder of de Volksbank N.V.

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