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The Hague, 14 September 2017

**NLFI COMPLETES DIVESTMENT OF a.s.r. WITH FINAL SALE OF 30.15 MILLION SHARES FOR TOTAL PROCEEDS OF APPROXIMATELY EUR 1.018 MILLION**

Stichting administratiekantoor beheer financiële instellingen (“**NLFI**”), on behalf of the Dutch State, announced today that it has successfully completed the accelerated bookbuilding offering to qualified investors of its remaining 30.15 million ordinary shares (the “**Shares**”) in ASR Nederland N.V. (“**a.s.r.**” or the “**Company**”) at a price of EUR 33,75 per Share, realising approximately EUR 1,018 million of aggregate proceeds. The sale of NLFI's 20.5% stake in a.s.r. completes NLFI's divestment of a.s.r. a.s.r. will not receive any proceeds from the offering.

a.s.r. has repurchased 3 million Shares in the offering. a.s.r. intends to cancel these Shares in due course.

The transaction is expected to settle on 18 September 2017 (“**Settlement**”).

ABN AMRO Bank N.V., Citigroup Global Markets Limited, Deutsche Bank AG, London Branch and HSBC Bank Plc are acting as Joint Bookrunners in connection with the offering. ABN AMRO Bank N.V. is acting as listing and paying agent for the offering.

Rothschild is acting as financial adviser to NLFI. Allen & Overy LLP is acting as legal counsel to NLFI.

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*The distribution of this announcement and the offering of the Sale Shares in certain jurisdictions may be restricted by law. No action has been taken by NLFI or the Joint Bookrunners (as defined below) that would permit an offering of such shares or possession or distribution of this announcement or any other offering or publicity material relating to such Sale Shares in any jurisdiction where action for that purpose is required. Persons into whose possession this announcement comes are required by NLFI and the Joint Bookrunners to inform themselves about, and to observe, any such restrictions.*

*NLFI has not authorized any offer to the public of securities in any Member State of the European Economic Area. No action has been undertaken or will be undertaken to make an offer to the public of securities requiring publication of a prospectus in any Member State of the European Economic Area and which has implemented the Prospectus Directive (each a "Relevant Member State"). As a result, the securities may only be offered in Relevant Member States (i) to any legal entity which is a qualified investor as defined in the Prospectus Directive; or (ii) in any other circumstances falling within Article 3(2) of the Prospectus Directive. For the purpose of this paragraph, the expression "offer of securities to the public" means the communication in any form and by any means of sufficient information on the terms of the offer and the securities to be offered so as to enable the investor to decide to exercise, purchase or subscribe for the securities, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State and the expression "Prospectus Directive" means Directive 2003/71/EC (and amendments thereto, including Directive 2010/73/EU, to the extent implemented in the Relevant Member State), and includes any relevant implementing measure in the Relevant Member State.*

*In the Netherlands the Sale Shares are not and may not be offered other than to persons or entities who or which are qualified investors ("gekwalificeerde beleggers") as defined in Section 1:1 of the Dutch Financial Supervision Act ("Wet op het financieel toezicht").*

*The price of the Sale Shares and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of the Sale Shares. Past performance is no guide to future performance and persons who require advice should consult an independent financial adviser.*

*In connection with any offering of the Sale Shares, ABN AMRO Bank N.V., Citigroup Global Markets Limited, Deutsche Bank AG, London Branch and HSBC Bank Plc (the "Joint Bookrunners") and any of their respective affiliates acting as an investor for their own account may take up as a proprietary position any Sale Shares and in that capacity may retain, purchase or sell for their own account such Sale Shares. In addition they may enter into financing arrangements and swaps with investors in connection with which they may from time to time acquire, hold or dispose of Sale Shares. They do not intend to disclose the extent of any such investment or transactions otherwise than in accordance with any legal or regulatory obligation to do so.*

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*No Sale Shares will be available to any investor whose purchase of such Sale Shares, whether on its own account or as a fiduciary or agent for one or more investor accounts, would require regulatory consent in any jurisdiction (including, without limitation, under the UK Financial Services and Markets Act 2000 or the United States Bank Holding Company Act of 1956).*

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