



The Hague, 1 February 2016

**Further selection of investment banks for the planned a.s.r IPO**

As announced on the 18th of January 2016 NLFI starts the further selection of investment banks for the roles of bookrunner and co-lead manager for the planned IPO of ASR Nederland N.V. (a.s.r.) NLFI is drawing on a longlist of investment banks with knowledge and experience in the field of large scale securities transactions. This list has been drawn up following an open selection procedure earlier this year.

Last week NLFI appointed three investment banks as global coordinators for the planned IPO of a.s.r., namely (in alphabetical order): ABN AMRO Bank N.V., Citigroup Global Markets Ltd. and Deutsche Bank AG.

**Quality**

NLFI sets high standards for the quality of the investment banks it works with – and this will also be the case for the upcoming selection process. This includes standards of knowledge and extensive experience with major share transactions - known as Equity Capital Market (ECM) transactions – and IPOs. High standards will also be stipulated for analysts' research skills.

As part of the upcoming selection process the investment banks will have to confirm that they hold the required licences, that they have a remuneration policy which complies with European standards, that they comply with international social standards and that they will unconditionally abide by the contracts agreed with NLFI.

**Price**

In addition to quality, the transaction costs associated with the planned IPO also play an important role in the selection process. The investment banks for the planned a.s.r. IPO will need to comply with the fee structure that has been agreed with the selected global coordinators.

**Next steps**

Following completion of the upcoming selection process, expected in the second half of February, NLFI intends to announce which investment banks have been selected for the roles of bookrunner and co-lead manager on its website ([www.nlfi.nl](http://www.nlfi.nl)).