

Unofficial translation

## **Accountability for voting behaviour in the third quarter of 2018**

### **1. Introduction**

NLFI acknowledges the importance of the Dutch Corporate Governance Code and wishes to comply with the principles and *best practices* of this code. NLFI therefore publishes quarterly reports on the website concerning the manner in which NLFI voted as a shareholder at (extraordinary) general meetings of shareholders and on shareholder resolutions passed outside of meetings. In this document, NLFI explains its voting behaviour during the third quarter of 2018.

### **2. ABN AMRO Bank NV**

NLFI attended the EGM of ABN AMRO Group NV on 12 July 2018. NLFI voted in favour of the following proposals:

- a) Appoint Tom de Swaan as a member of the Supervisory Board.  
*NLFI jointly based this decision on the nomination by the Supervisory Board, Mr de Swaan's CV, interview held by NLFI with Mr de Swaan and the opinion of the European Central Bank.*

The percentage of the votes cast was approximately 56.3 percent.

### **3. Volksholding BV**

NLFI voted in favour of the following shareholder resolutions passed outside the meeting on 24 August 2018:

- a) Grant NLFI approval for the proposed resolution by the Board of Directors of Volksholding BV to appoint Aloys Kregting as a member of the Supervisory Board of Volksbank NV.
- b) Appoint Aloys Kregting as member of the Supervisory Board of Volksholding BV.  
*NLFI jointly based this decision on the advice of the Supervisory Board, Mr Kregting's CV, interview held by NLFI with Mr. Kregting and the opinion of the European Central Bank.*

The percentage of the votes cast by NLFI was 100 percent.