



Three global coordinators for the planned ABN AMRO IPO

NLFI has selected three investment banks as global coordinators for the planned IPO of ABN AMRO Group N.V., namely (in alphabetical order):

- ABN AMRO Bank N.V.*
- Deutsche Bank AG, London Branch*
- Morgan Stanley & Co. International plc.*

NLFI is satisfied with the quality of the selected investment banks and the agreements that have been reached in respect of the price.

Quality

NLFI has set high standards for the quality of the investment banks. This includes high standards of knowledge and extensive experience with major share transactions - known as Equity Capital Market (ECM) transactions - and IPOs. High standards have also been stipulated for analysts' research skills and the competences of the core deal team.

As part of the selection process the investment banks have also confirmed that they hold the required licences, that they have a remuneration policy which complies with European standards, that they comply with international social standards and that they will unconditionally abide by the contracts agreed with NLFI.

Price

In addition to quality, the transaction costs associated with the planned IPO also played an important role in the selection process. The agreements that have been made with the selected banks comfortably meet NLFI's objective that the remuneration for the group of investment banks supervising the first tranche of the planned IPO will remain below 1% of the proceeds from the first tranche.

Next step

NLFI will now start the further selection of investment banks for the roles of bookrunner and co-lead manager. NLFI will thereby draw from a list of investment banks which have a high degree of knowledge and experience with regard to ECM transactions. These banks were selected to NLFI's longlist as part of an open process in February of this year.

There is no fixed timetable for the planned IPO of ABN AMRO Group N.V. The final timetable will depend on the state of the financial markets, amongst other things.