

The Hague, 22 February 2016

### Update longlist of possible service providers

In February 2015 NLFI selected a longlist of 26 service providers to provide assistance in respect of possible equity capital markets transactions involving NLFI's shareholdings on behalf of the Dutch state. The selection took place via an open and competitive procurement process, which NLFI ran in a fully transparent, objective and non-discriminatory manner.

NLFI is at any time entitled to add service providers to the longlist provided they meet the same conditions and criteria used for the selection of the service providers in February 2015. In August 2015 NLFI published an update of the longlist of service providers. Since August 2015 there have been two additional changes to the longlist: NLFI has added RBC Europe Limited as a potential bookrunner (RBC had already been selected as potential co-lead manager in February 2015) and NLFI has selected Joh. Berenberg, Gossler & Co. KG as a potential co-lead manager.

The service providers added to the longlist meet the same conditions and criteria as the service providers selected for the relevant role (i.e. bookrunner or co-lead manager) in February 2015.

NLFI entered into a Framework Agreement with each of the service providers on the longlist. There are three different roles for the service providers to fulfil within the Framework Agreement: Global Coordinator, Bookrunner and Co-lead Manager. A further selection from the longlist to support individual transactions can be made once decision-making in respect of such transactions has been finalized. Selection of investment banks for the roles for the expected IPO of ASR Nederland N.V. has already taken place.

The service providers that qualify for the longlist are shown in the table below.

<b>Selected possible service providers</b>	<b>Global coordinator</b>	<b>Bookrunner</b>	<b>Co-lead manager</b>
ABN AMRO Bank N.V.	x	x	x
Banca IMI S.p.a - Intesa Sanpaolo Group			x
Banco Santander, S.A.		x	x
Banco Bilbao Vizcaya Argentaria S.A. (BBVA)			x
Barclays Bank plc	x	x	
BNP Paribas The Netherlands		x	
Citigroup Global Markets Limited	x	x	
Commerzbank Aktiengesellschaft		x	x
Crédit Agricole Corporate and Investment Bank		x	x
Credit Suisse Securities (Europe) LTD	x	x	
Deutsche Bank AG, London Branch	x	x	
Goldman Sachs International	x	x	
HSBC Bank plc		x	x
ING Bank N.V.	x	x	x
Investec Bank plc			x
J.P. Morgan Securities plc	x	x	

Joh. Berenberg, Gossler & Co. KG			X
KBC Securities N.V.			X
Keefe, Bruyette & Woods (KBW)			X
Mediobanca - Banca di Credito Finanziario		X	X
Merrill Lynch International	X	X	
Morgan Stanley & Co. International plc	X	X	
Natixis			X
Nomura International plc	X	X	
Rabobank (Coöperatieve Rabobank U.A.)	X	X	
RBC Europe Limited		X	X
Société Générale	X	X	X
UBS Limited	X	X	