



**Selection of investment banks for the proposed IPO of ASR Nederland N.V.**

*NLFI has started the next phase in the selection of investment banks to assist NLFI for the role of global coordinator in the proposed IPO of ASR Nederland N.V. NLFI is drawing on a longlist of investment banks with knowledge and experience in the field of large scale securities transactions. This longlist is the result of an open and competitive selection process.*

On the 27<sup>th</sup> of November 2015 the Dutch minister of Finance sent a letter to parliament, together with an exit advice from NLFI, wherein he proposes to reduce the Dutch government's ownership share in ASR Nederland N.V. Preparations for an IPO will commence. Final appointment of investment banks to support the IPO process will not take place until the Dutch House of Representatives has approved the proposed sale of ASR Nederland N.V.

NLFI stipulates high standards for the quality of investment banks. This relates to aspects such as knowledge and experience in the field of large scale securities transactions, IPOs and research. In addition to quality, the transaction costs associated with the planned IPO also play an important role in the selection process.

Following completion of this selection, NLFI intends to announce the investment banks that have been selected on its website: [www.nlfi.nl](http://www.nlfi.nl).